



First Quarter Fiscal Year 2023 Earnings Call

November 8, 2022

Forward-Looking Statements and Non-GAAP Financial Measures



Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements involve risks, uncertainties and assumptions. If the risks or uncertainties ever materialize or the assumptions prove incorrect, our results may differ materially from those expressed or implied by such forward-looking statements. The words “believe,” “expect,” “anticipate,” “may,” “should,” “plan,” “intend,” “potential,” “will” and similar expressions are intended to identify such forward-looking statements. Forward-looking statements include, among other things, our beliefs or expectations relating to our future performance, results of operations and financial condition; foreign exchange and inflation rates; our strategic initiatives; our business strategy; our supply chain, including the availability and pricing of raw materials; our brand portfolio; pricing actions and product performance; current or future macroeconomic trends; and future corporate acquisitions or dispositions.

Risks and uncertainties that may cause actual results to differ materially from forward-looking statements include: challenges and uncertainty resulting from the impact of competition; our ability to manage our supply chain effectively; input cost inflation, including with respect to freight and other distribution costs; foreign currency exchange risk; risks arising from the Russia-Ukraine war; disruption of operations at our manufacturing facilities; reliance on independent contract manufacturers; challenges and uncertainty resulting from the COVID-19 pandemic; changes to consumer preferences; customer concentration; reliance on independent distributors; the availability of natural and organic ingredients; risks associated with operating internationally; risks associated with outsourcing arrangements; our ability to execute our cost reduction initiatives and related strategic initiatives; our ability to identify and complete acquisitions or divestitures and our level of success in integrating acquisitions; our reliance on independent certification for a number of our products; the reputation of our Company and our brands; our ability to use and protect trademarks; general economic conditions; the United Kingdom’s exit from the European Union; cybersecurity incidents; disruptions to information technology systems; the impact of climate change; liabilities, claims or regulatory change with respect to environmental matters; potential liability if our products cause illness or physical harm; the highly regulated environment in which we operate; pending and future litigation; compliance with data privacy laws; compliance with our credit agreement; the discontinuation of LIBOR; our ability to issue preferred stock; the adequacy of our insurance coverage; impairments in the carrying value of goodwill or other intangible assets; and other risks and matters described in our most recent Annual Report on Form 10-K and our other filings from time to time with the U.S. Securities and Exchange Commission.

We undertake no obligation to update forward-looking statements to reflect actual results or changes in assumptions or circumstances, except as required by applicable law.

Non-GAAP Financial Measures

This presentation and the accompanying tables include non-GAAP financial measures, including, among others, adjusted operating income and its related margin, adjusted gross profit and its related margin, adjusted net income, adjusted earnings per diluted share, net sales adjusted for the impact of foreign exchange, acquisitions, divestitures and discontinued brands, adjusted EBITDA and its related margin and adjusted EBITDA on a constant currency basis. The reconciliations of historic non-GAAP financial measures to the comparable GAAP financial measures are provided in the tables below. Management believes that the non-GAAP financial measures presented provide useful additional information to investors about current trends in the Company’s operations and are useful for period-over-period comparisons of operations. These non-GAAP financial measures should not be considered in isolation or as a substitute for the comparable GAAP measures. In addition, these non-GAAP measures may not be the same as similar measures provided by other companies due to potential differences in methods of calculation and items being excluded. They should be read only in connection with the Company’s Consolidated Statements of Operations and Cash Flows presented in accordance with GAAP.

Certain forward-looking non-GAAP financial measures included in this presentation are not reconciled to the comparable forward-looking GAAP financial measures. The Company is not able to reconcile these forward-looking non-GAAP financial measures to their most directly comparable forward-looking GAAP financial measures without unreasonable efforts because the Company is unable to predict with a reasonable degree of certainty the type and extent of certain items that would be expected to impact GAAP measures but would not impact the non-GAAP measures. Such items may include litigation and related expenses, transaction costs associated with acquisitions and divestitures, productivity and transformation costs, impairments, gains or losses on sales of assets and businesses, foreign exchange movements and other items. The unavailable information could have a significant impact on the Company’s GAAP financial results.



Key Messages

Q1 2023

- Overall performance delivered gross margin and bottom-line sequential improvement versus Q4 FY22 and was better than our constant currency guidance
- North America results showed continued strong consumption on Growth brands coupled with pricing and improved supply chain performance
- International delivered modest sequential performance improvement versus Q4 FY22 with stronger topline and margins the UK partly offsetting the continued plant-based challenges and volatility in Europe

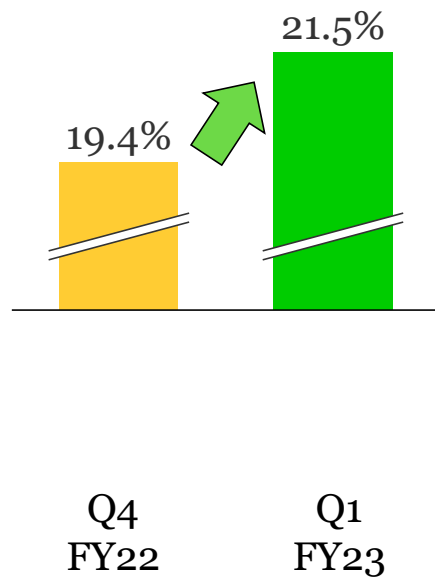
FY2023

- While we expect continued volatility and uncertainty in the macro environment, especially in Europe, we are reaffirming our constant currency guidance for adjusted net sales and adjusted EBITDA

Q1 2023 Performed Better Than Our Constant Currency Guidance, with Sequential Improvement Versus Q4 2022

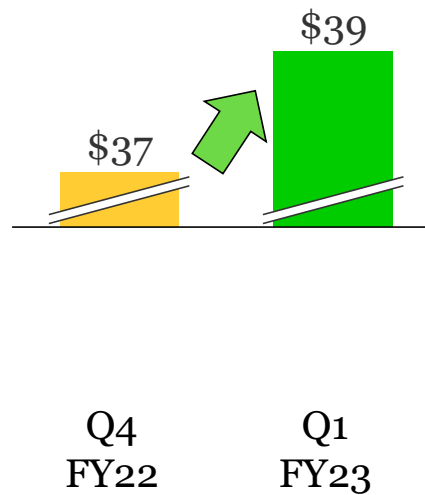


Adj. Gross Margin



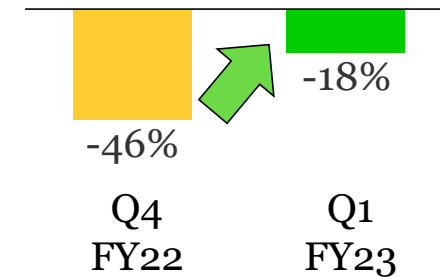
Adj. EBITDA

at constant currency
\$ USD in Millions



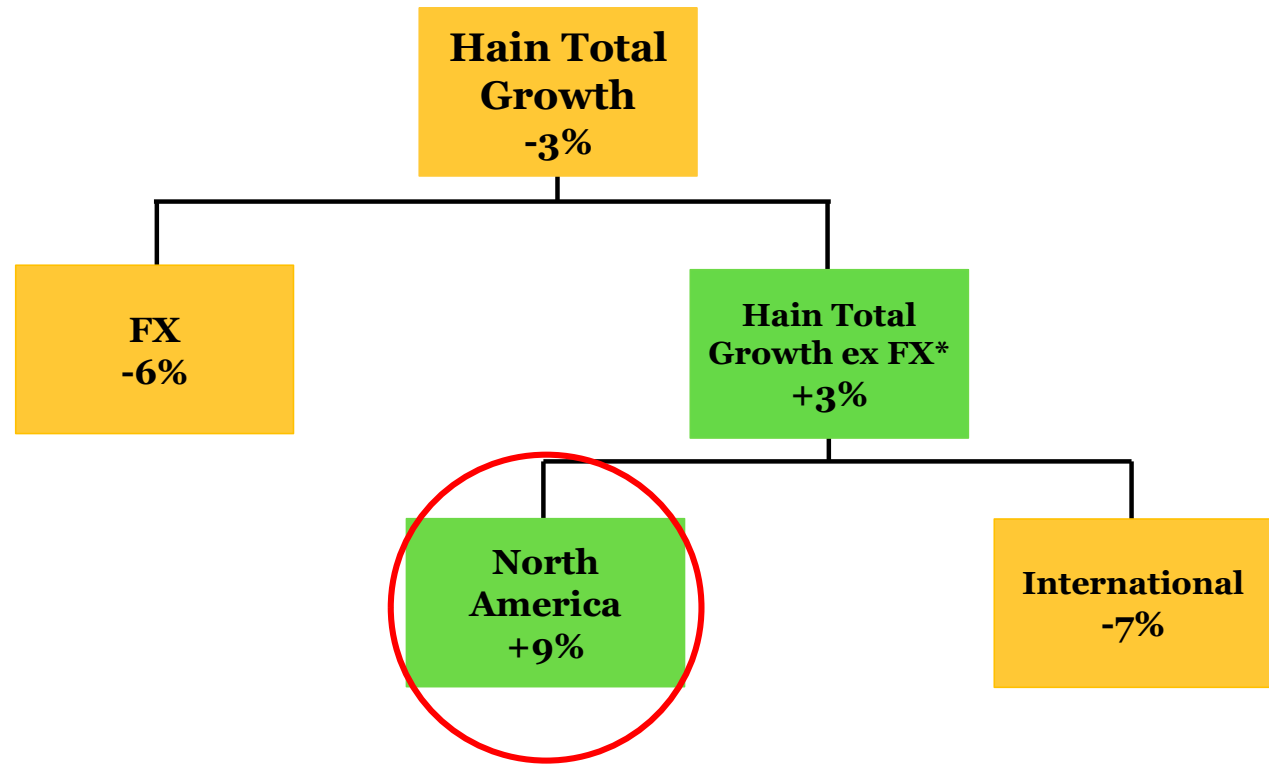
Adj. EBITDA % Change vs PY

at constant currency



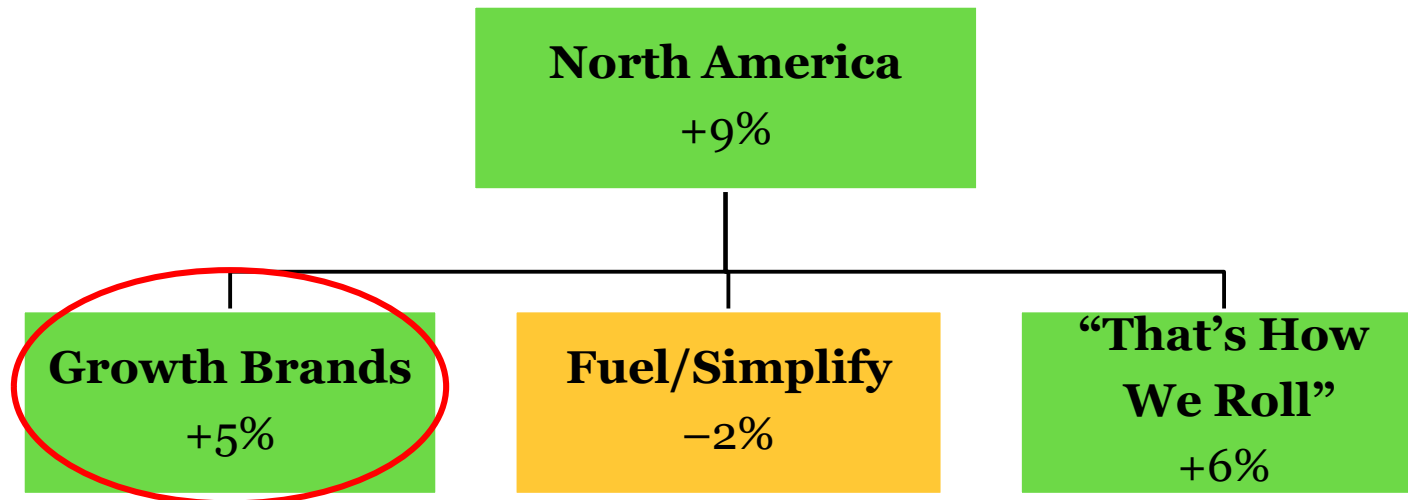
Note(s): Adjusted Gross Margin, Adjusted EBITDA and Adjusted EBITDA at constant currency are non-GAAP financial measures. See Appendix for reconciliation between non-GAAP and comparable GAAP financial measures
Adjusted EBITDA on a constant currency basis: Current period adjusted EBITDA for entities reporting in currencies other than USD are translated into USD at the average monthly exchange rates in effect during the corresponding period of the prior fiscal year, rather than at the actual average monthly exchange rate in effect during the current period of the current fiscal year.

Q1 Hain Topline Grew in Constant Currency, with Strong North America Performance More Than Offsetting International Softness



Note(s): *Adjusted for the impact of foreign currency changes

YoY Q1 North America Topline growth driven by Growth Brands and That's How We Roll acquisition

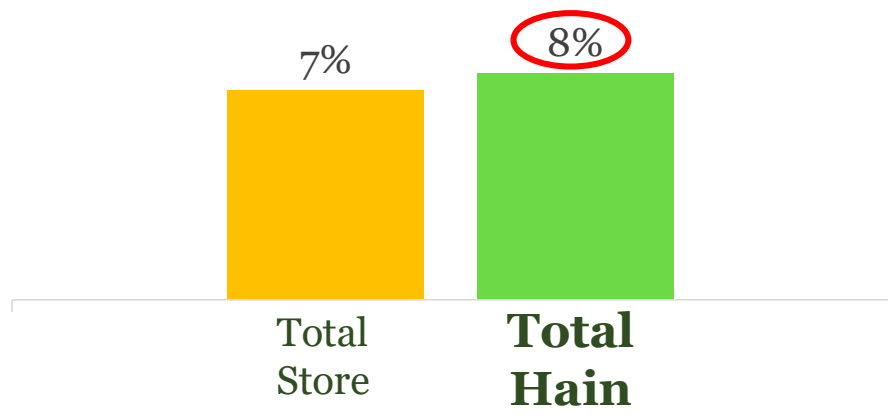


Note(s): Growth Brands are the combination of Turbocharge and Targeted Investment Brands (snacks, tea, baby, yogurt, plant-based meat, non-dairy beverages, and personal care products)
Percentages shown as decomposition of the total growth

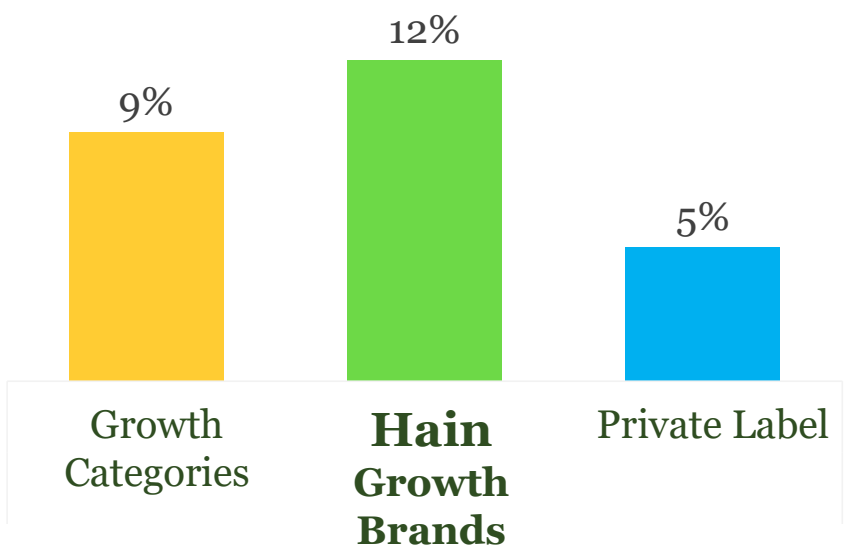
U.S. Consumption Sales Strong, Outgrowing Total Store and Priority Growth Categories



Total Hain (US)
\$ Sales % chg. vs. YAG



Hain Growth Brands (US)
\$ Sales % chg. vs. YAG



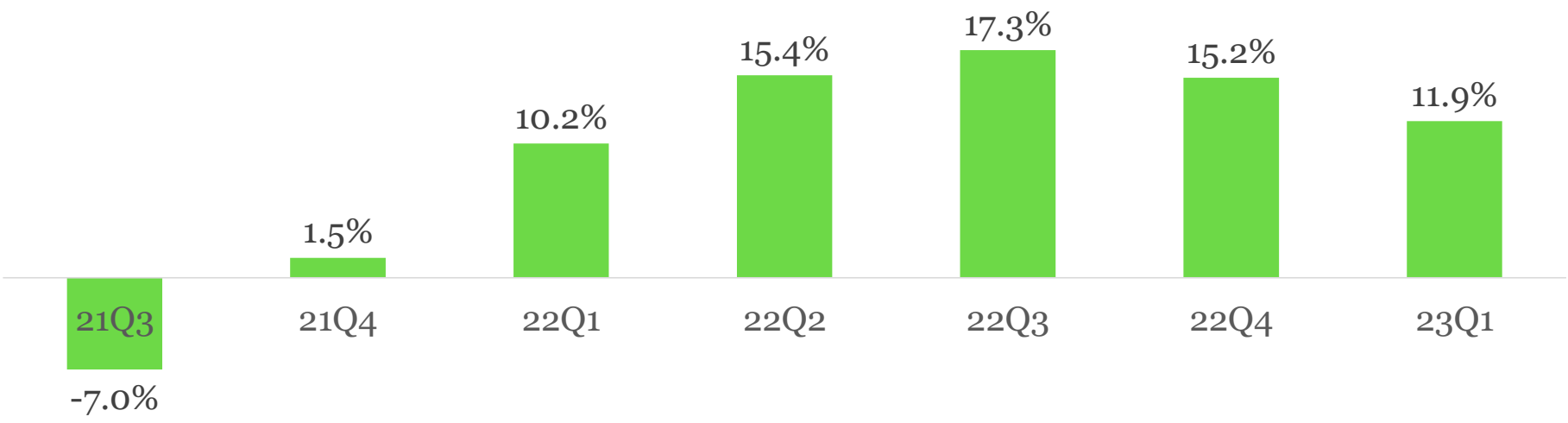
Source: IRI 12 WE 10.02.22; Total US MULO + C, Total Hain compared to Total Store

Note(s): Growth Brands are the combination of Turbocharge and Targeted Investment Brands (snacks, tea, baby, yogurt, plant-based meat, non-dairy beverages, and personal care products); Excludes THWR

U.S. Growth Brands Consistently Delivering Strong Dollar Sales Consumption Momentum



U.S. Growth Brands Dollar Consumption Growth vs. YAG



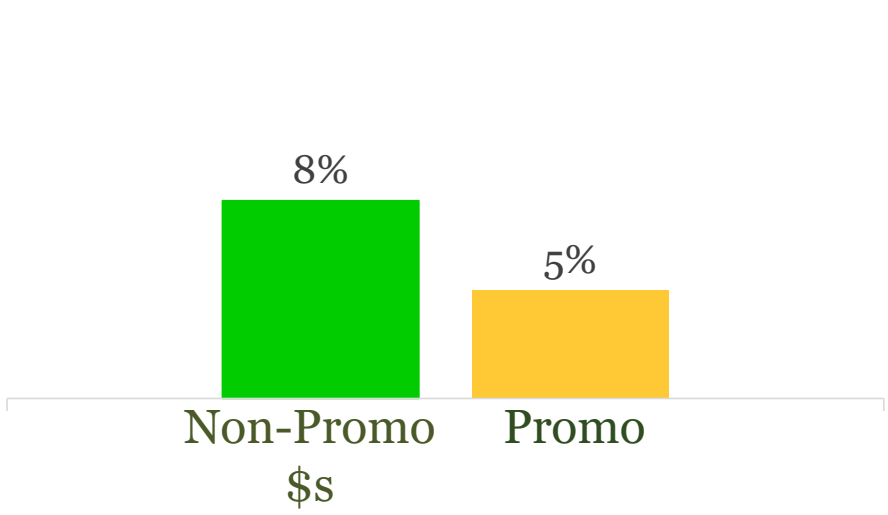
Source: US IRI MULO+C, 12-week quarterly data ending 10/2/22 for Q1;

Note(s): Growth Brands are the combination of Turbocharge and Targeted Investment Brands (snacks, tea, baby, yogurt, plant-based meat, non-dairy beverages, and personal care products); Excludes THWR

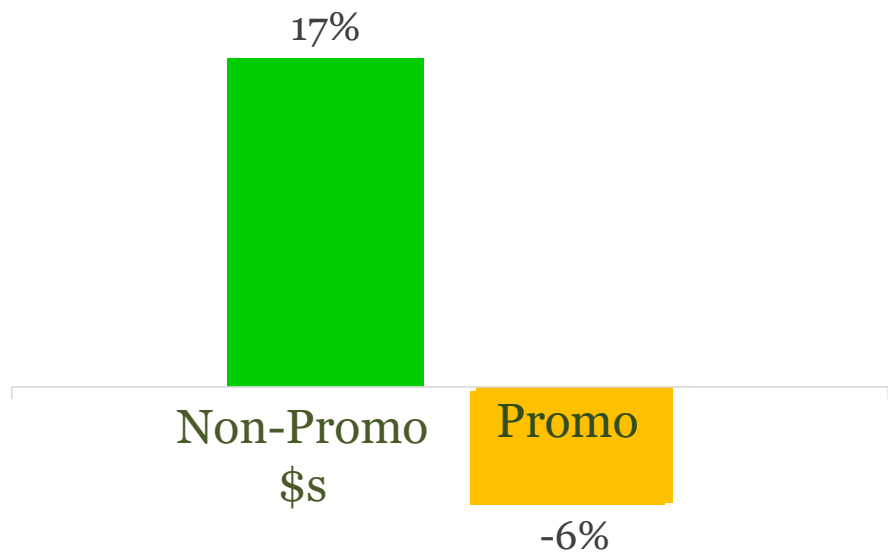
U.S. Growth Brands Consumption Growing Double Digits Despite Pullback in Promo Support



Total Store (US)
\$ Sales % chg. vs. YAG



Total Hain Growth Brands (US)
\$ Sales % chg. vs. YAG



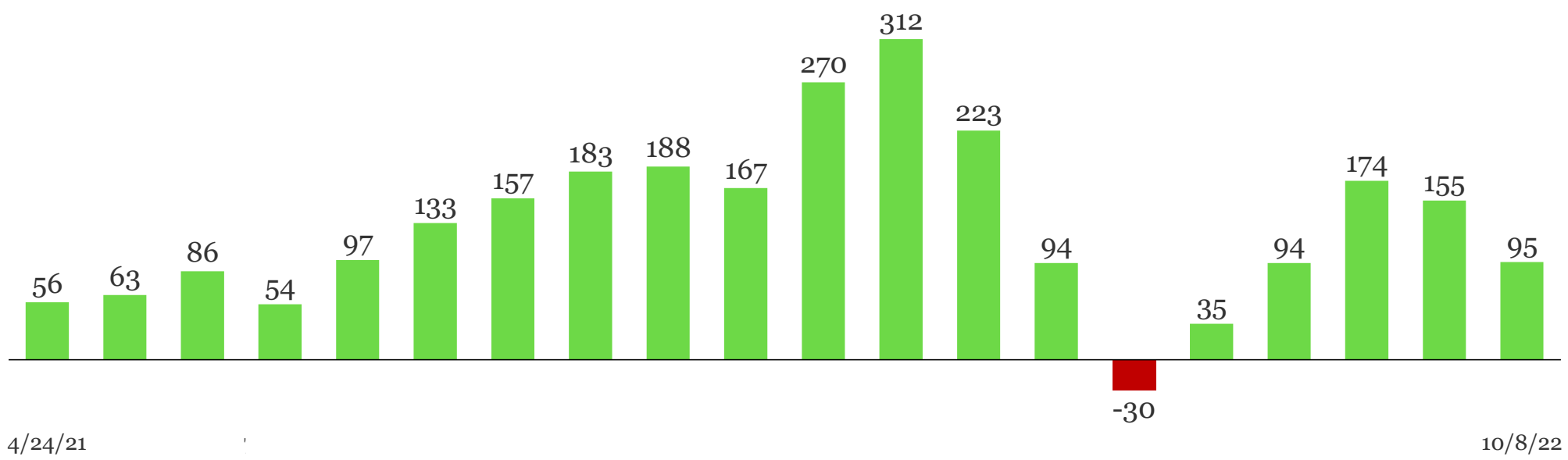
Source: IRI 12 WE 10.02.22; Total US MULO + C, Total Hain compared to Total Store

Note(s): Growth Brands are the combination of Turbocharge and Targeted Investment Brands (snacks, tea, baby, yogurt, plant-based meat, non-dairy beverages, and personal care products); Excludes THWR

Hain US Delivering Consistent Market Share Growth with Share Growth 19 Out of the Last 20 Months



U.S. Total Hain Dollar Share Change vs YAG
(Basis Point Change)



Source: Jefferies Research. Nielsen xAOC incl. Convenience: Latest 4-week period ending 10/8/2022

Excluding Foreign Exchange and Plant-Based Categories, Businesses within International Showed Topline Growth

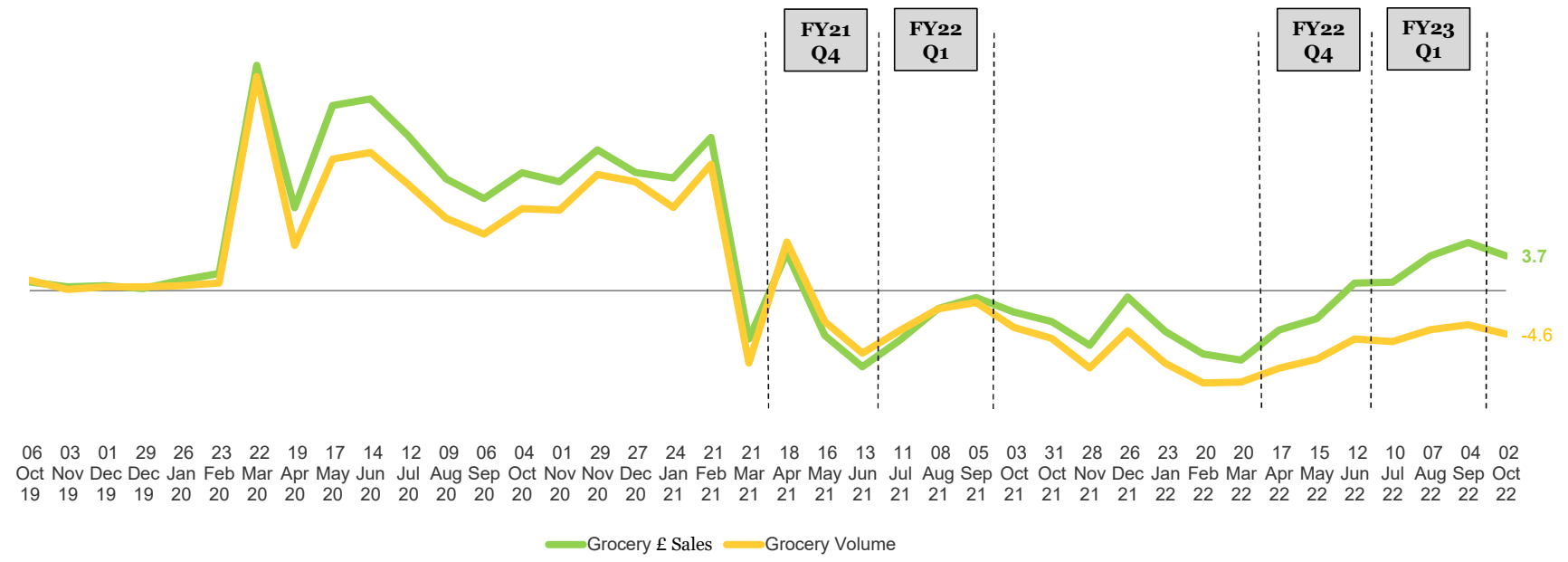


Note(s): Percentages shown as decomposition of the total growth
Plant-Based Includes Plant-Based Meat and Non-Dairy Beverages

UK Total Store Sales Improving, but Units Down, with Private Label Driving Growth & Gaining 4 Share Points Since January



UK Total Store Sales (4 we YoY %)

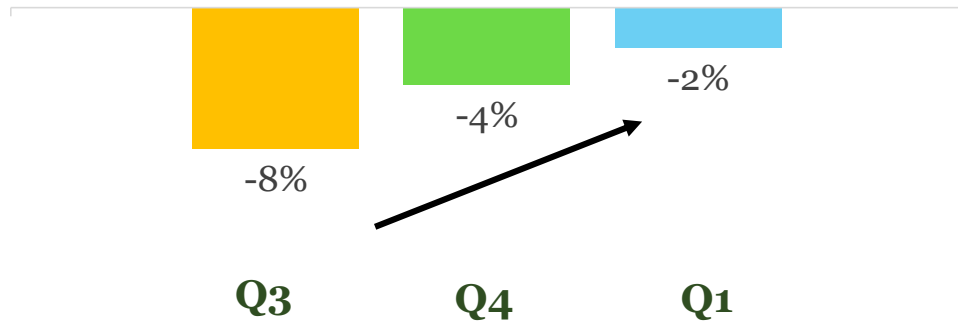


Source: Kantar take-home, FMCG panel, Grocery, 4we 02 Oct 2022

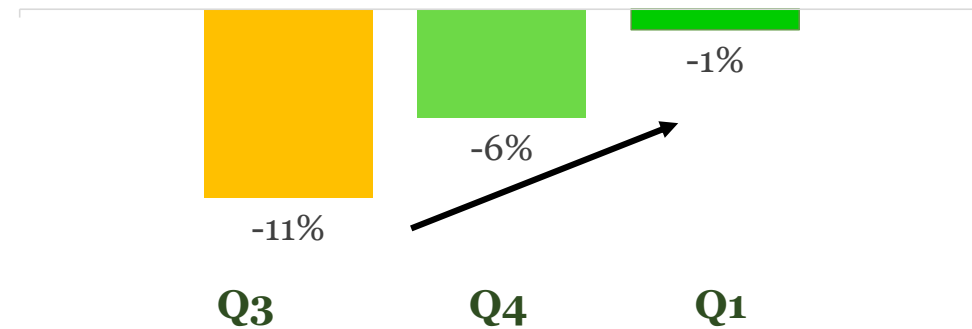
UK Total Store Sales and Hain UK Sales Rebounding



HAIN Category Performance (UK)
£ Sales % chg. vs. YAG



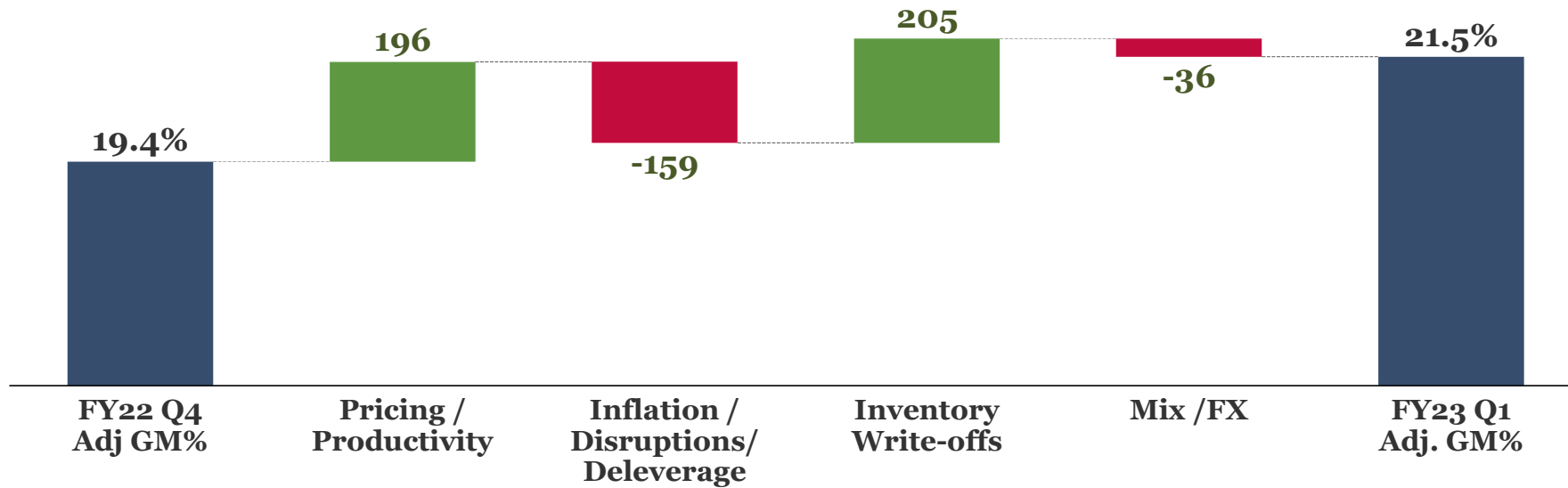
Total Hain (UK)
£ Sales* % chg. vs. YAG



Total Hain: Adjusted Gross Margin Expansion Versus Q4 driven by Pricing, Productivity and Q4 Inventory Write-offs



FY23 Q1 Adjusted Gross Margin Bridge versus FY22 Q4
(Basis point change)



Note(s): See Appendix for reconciliation between Non-GAAP and comparable GAAP financial measures

Reaffirm Full Year FY23 Constant Currency Guidance



	FY 2023 Constant Currency Guidance Compared to FY 2022
Adjusted Net Sales on a Constant Currency Basis ¹	-1% to +4%
Adjusted EBITDA on a Constant Currency Basis ²	-1% to +4%

1) Net sales adjusted for the impact of foreign exchange, acquisition and divestitures

2) Adjusted EBITDA on a constant currency basis reflects adjusted EBITDA excluding the impact of foreign currency changes. Adjusted EBITDA is defined as net income before net interest expense, income taxes, depreciation and amortization, equity in net loss of equity-method investees, stock-based compensation, net, unrealized currency gains, litigation and related costs, plant closure related costs, net, productivity and transformation costs, warehouse and manufacturing consolidation and other costs, costs associated with acquisitions, divestitures and other transactions, gain on sales of assets and other adjustments.



APPENDIX

Net Sales, Gross Profit & Operating Income (Loss) by Segment (Q1 FY23 and Q1 FY22)



THE HAIN CELESTIAL GROUP, INC. AND SUBSIDIARIES
Net Sales, Gross Profit and Operating Income (Loss) by Segment
(unaudited and in thousands)

	<u>North America</u>	<u>International</u>	<u>Corporate/ Other</u>	<u>Hain Consolidated</u>
Net Sales				
Net sales - Q1 FY23	\$ 288,396	\$ 150,955	\$ -	\$ 439,351
Net sales - Q1 FY22	\$ 265,525	\$ 189,378	\$ -	\$ 454,903
% change - FY23 net sales vs. FY22 net sales	8.6%	(20.3)%		(3.4)%
Gross Profit				
Q1 FY23				
Gross profit	\$ 65,535	\$ 28,800	\$ -	\$ 94,335
Non-GAAP adjustments(1)	30	6	-	36
Adjusted gross profit	\$ 65,565	\$ 28,806	\$ -	\$ 94,371
% change - FY23 gross profit vs. FY22 gross profit	15.4%	(40.8)%		(10.5)%
% change - FY23 adjusted gross profit vs. FY22 adjusted gross profit	10.7%	(41.8)%		(13.2)%
Gross margin	22.7%	19.1%		21.5%
Adjusted gross margin	22.7%	19.1%		21.5%
Q1 FY22				
Gross profit	\$ 56,809	\$ 48,609	\$ -	\$ 105,418
Non-GAAP adjustments(1)	2,410	875	-	3,285
Adjusted gross profit	\$ 59,219	\$ 49,484	\$ -	\$ 108,703
Gross margin	21.4%	25.7%		23.2%
Adjusted gross margin	22.3%	26.1%		23.9%
Operating income (loss)				
Q1 FY23				
Operating income (loss)	\$ 24,445	\$ 7,675	\$ (16,297)	\$ 15,823
Non-GAAP adjustments(1)	336	327	3,938	4,601
Adjusted operating income (loss)	\$ 24,781	\$ 8,002	\$ (12,359)	\$ 20,424
% change - FY23 operating income (loss) vs. FY22 operating income (loss)	45.1%	(68.1)%	6.1%	(38.1)%
% change - FY23 adjusted operating income (loss) vs. FY22 adjusted operating income (loss)	20.7%	(68.3)%	8.1%	(40.5)%
Operating income margin	8.5%	5.1%		3.6%
Adjusted operating income margin	8.6%	5.3%		4.6%
Q1 FY22				
Operating income (loss)	\$ 16,842	\$ 24,069	\$ (15,364)	\$ 25,547
Non-GAAP adjustments(1)	3,695	1,176	3,926	8,797
Adjusted operating income (loss)	\$ 20,537	\$ 25,245	\$ (11,438)	\$ 34,344
Operating income margin	6.3%	12.7%		5.6%
Adjusted operating income margin	7.7%	13.3%		7.5%

(1) See accompanying table "Adjusted Gross Profit, Adjusted Operating Income, Adjusted Net Income and Adjusted EPS"

Adjusted Gross Profit, Adjusted Operating Income, Adjusted Net Income & Adjusted EPS (Q1 FY23 and Q1 FY22)



THE HAIN CELESTIAL GROUP, INC. AND SUBSIDIARIES
Adjusted Gross Profit, Adjusted Operating Income, Adjusted Net Income and Adjusted EPS
(unaudited and in thousands, except per share amounts)

	First Quarter					
	2023 GAAP	Adjustments	2023 Adjusted	2022 GAAP	Adjustments	2022 Adjusted
Net sales	\$ 439,351	\$ -	\$ 439,351	\$ 454,903	\$ -	\$ 454,903
Cost of sales	345,016	(36)	344,980	349,485	(3,285)	346,200
Gross profit	94,335	36	94,371	105,418	3,285	108,703
Operating expenses ^(a)	77,739	(3,792)	73,947	76,084	(1,725)	74,359
Productivity and transformation costs	773	(773)	-	3,983	(3,983)	-
Proceeds from insurance claim	-	-	-	(196)	196	-
Operating income	15,823	4,601	20,424	25,547	8,797	34,344
Interest and other expense, net ^(b)	5,887	1,751	7,638	1,068	1,469	2,537
Provision for income taxes	2,631	546	3,177	4,542	2,910	7,452
Equity in net loss of equity-method investees	382	-	382	526	-	526
Net income	6,923	2,304	9,227	19,411	4,418	23,829
Diluted net income per common share	0.08	0.02	0.10	0.20	0.05	0.25

^(a) Operating expenses include amortization of acquired intangibles, selling, general and administrative expenses.

^(b) Interest and other expense, net includes interest and other financing expenses, net, unrealized currency gains, gain on sale of assets and other expense, net.

Adjusted Gross Profit, Adjusted Operating Income, Adjusted Net Income & Adjusted EPS (Q1 FY23 and Q1 FY22, cont.)



Detail of Adjustments:

	<u>Q1 FY23</u>	<u>Q1 FY22</u>
Plant closure related costs, net	\$ 36	\$ 996
Warehouse/manufacturing consolidation and other costs	-	2,289
Cost of sales	<u>36</u>	<u>3,285</u>
Gross profit	<u>36</u>	<u>3,285</u>
Transaction and integration costs, net	1,367	(231)
Litigation expenses	2,463	1,956
Plant closure related costs, net	(38)	-
Operating expenses ^(a)	<u>3,792</u>	<u>1,725</u>
Productivity and transformation costs	773	3,983
Productivity and transformation costs	<u>773</u>	<u>3,983</u>
Proceeds from insurance claim	-	(196)
Proceeds from insurance claim	<u>-</u>	<u>(196)</u>
Operating income	<u>4,601</u>	<u>8,797</u>
Gain on sale of assets	(40)	(446)
Unrealized currency gains	(1,711)	(1,023)
Interest and other expense, net ^(b)	<u>(1,751)</u>	<u>(1,469)</u>
Income tax related adjustments	(546)	(2,910)
Provision for income taxes	<u>(546)</u>	<u>(2,910)</u>
Net income	<u>\$ 2,304</u>	<u>\$ 4,418</u>

^(a) Operating expenses include amortization of acquired intangibles, selling, general and administrative expenses.

^(b) Interest and other expense, net includes interest and other financing expenses, net, unrealized currency gains, gain on sale of assets and other expense, net.

Adjusted Net Sales (Q1 FY23 and Q1 FY22)



THE HAIN CELESTIAL GROUP, INC. AND SUBSIDIARIES
Adjusted Net Sales Growth
(unaudited and in thousands)

	<u>North America</u>	<u>International</u>	<u>Hain Consolidated</u>
Q1 FY23			
Net sales	\$ 288,396	\$ 150,955	\$ 439,351
Acquisitions, divestitures and discontinued brands	(16,006)	-	(16,006)
Impact of foreign currency exchange	1,068	25,786	26,854
Net sales on a constant currency basis adjusted for acquisitions, divestitures and discontinued brands	<u>\$ 273,458</u>	<u>\$ 176,741</u>	<u>\$ 450,199</u>
Q1 FY22			
Net sales	\$ 265,525	\$ 189,378	\$ 454,903
Divestitures and discontinued brands	(949)	-	(949)
Net sales adjusted for divestitures and discontinued brands	<u>\$ 264,576</u>	<u>\$ 189,378</u>	<u>\$ 453,954</u>
Net sales growth (decline)	8.6%	(20.3)%	(3.4)%
Impact of acquisitions, divestitures and discontinued brands	(5.6)%	-	(3.3)%
Impact of foreign currency exchange	0.4%	13.6%	5.9%
Net sales growth (decline) on a constant currency basis adjusted for acquisitions, divestitures and discontinued brands	<u>3.4%</u>	<u>(6.7)%</u>	<u>(0.8)%</u>

Adjusted EBITDA (Q1 FY23 and Q1 FY22)



THE HAIN CELESTIAL GROUP, INC. AND SUBSIDIARIES

Adjusted EBITDA

(unaudited and in thousands)

	First Quarter	
	2023	2022
Net income	\$ 6,923	\$ 19,411
Depreciation and amortization	11,970	10,855
Equity in net loss of equity-method investees	382	526
Interest expense, net	7,279	1,146
Provision for income taxes	2,631	4,542
Stock-based compensation, net	3,994	4,287
Unrealized currency gains	(1,711)	(1,023)
Litigation and related costs		
Litigation expenses	2,463	1,956
Proceeds from insurance claims	-	(196)
Restructuring activities		
Plant closure related costs, net	(2)	996
Productivity and transformation costs	773	3,204
Warehouse/manufacturing consolidation and other costs	-	2,289
Acquisitions, divestitures and other		
Transaction and integration costs, net	1,367	(231)
Gain on sale of assets	(40)	(446)
Adjusted EBITDA	\$ 36,029	\$ 47,316

Adjusted EBITDA on a Constant Currency Basis (Q1 FY23 and Q1 FY22)



THE HAIN CELESTIAL GROUP, INC. AND SUBSIDIARIES
Adjusted EBITDA at Constant Currency by Segment
(unaudited and in thousands)

	<u>North America</u>	<u>International</u>	<u>Corporate/ Other</u>	<u>Hain Consolidated</u>
Q1 FY23				
Adjusted EBITDA	\$ 30,781	\$ 14,947	\$ (9,699)	\$ 36,029
Impact of foreign currency exchange	81	2,538	-	2,619
Adjusted EBITDA on a constant currency basis	<u>\$ 30,862</u>	<u>\$ 17,485</u>	<u>\$ (9,699)</u>	<u>\$ 38,648</u>
Net sales on a constant currency basis	\$ 289,464	\$ 176,741		\$ 466,205
Adjusted EBITDA margin on a constant currency basis	10.7%	9.9%		8.3%
Q1 FY22				
Adjusted EBITDA	\$ 24,102	\$ 32,434	\$ (9,220)	\$ 47,316
Adjusted EBITDA growth (decline) on a constant currency basis	28.0%	(46.1)%	(5.2)%	(18.3)%

Adjusted EBITDA on a Constant Currency Basis (Q4 FY22 and Q4 FY21)



THE HAIN CELESTIAL GROUP, INC. AND SUBSIDIARIES
Adjusted EBITDA at Constant Currency by Segment
(unaudited and in thousands)

	<u>North America</u>	<u>International</u>	<u>Corporate/Other</u>	<u>Hain Consolidated</u>
Q4 FY22				
Adjusted EBITDA	\$ 27,511	\$ 16,871	\$ (9,015)	\$ 35,367
Impact of foreign currency exchange	(132)	1,848	-	1,716
Adjusted EBITDA on a constant currency basis	<u>\$ 27,379</u>	<u>\$ 18,719</u>	<u>\$ (9,015)</u>	<u>\$ 37,083</u>
Net sales on a constant currency basis	\$ 298,094	\$ 178,544		\$ 476,638
Adjusted EBITDA margin on a constant currency basis	9.2%	10.5%		7.8%
Q4 FY21				
Adjusted EBITDA	\$ 34,817	\$ 38,259	\$ (4,976)	\$ 68,100
Adjusted EBITDA decline on a constant currency basis	(21.4)%	(51.1)%	(81.2)%	(45.5)%

Quarterly Adjusted Gross Profit and Adjusted Gross Margin



\$ in thousands	Q1 FY20	Q2 FY20	Q3 FY20	Q4 FY20	Q1 FY21	Q2 FY21	Q3 FY21	Q4 FY21	Q1 FY22	Q2 FY22	Q3 FY22	Q4 FY22	Q1 FY23
Net Sales	\$ 482,076	\$ 506,784	\$ 553,297	\$ 511,746	\$ 498,627	\$ 528,418	\$ 492,604	\$ 450,653	\$ 454,903	\$ 476,941	\$ 502,939	\$ 457,010	\$ 439,351
Gross profit	\$ 97,831	\$ 105,607	\$ 132,395	\$ 129,937	\$ 119,164	\$ 129,965	\$ 129,906	\$ 112,580	\$ 105,418	\$ 117,295	\$ 115,703	\$ 89,025	\$ 94,335
Inventory write-down	(11)	3,927	1,362	(1,103)	204	107	-	(732)	-	(46)	-	(305)	-
Plant closure related costs, net	933	1,626	-	3	579	476	1,666	132	996	(188)	83	34	36
Transaction and integration costs, net	-	-	-	-	-	-	-	-	-	-	1,756	-	-
Warehouse/manufacturing consolidation and other costs	1,879	476	511	385	390	3,325	3,560	4,038	2,289	249	94	89	-
Adjusted gross profit	<u>\$ 100,632</u>	<u>\$ 111,636</u>	<u>\$ 134,268</u>	<u>\$ 129,222</u>	<u>\$ 120,337</u>	<u>\$ 133,873</u>	<u>\$ 135,132</u>	<u>\$ 116,018</u>	<u>\$ 108,703</u>	<u>\$ 117,310</u>	<u>\$ 117,636</u>	<u>\$ 88,843</u>	<u>\$ 94,371</u>
Gross margin	20.3%	20.8%	23.9%	25.4%	23.9%	24.6%	26.4%	25.0%	23.2%	24.6%	23.0%	19.5%	21.5%
Adjusted gross margin	20.9%	22.0%	24.3%	25.3%	24.1%	25.3%	27.4%	25.7%	23.9%	24.6%	23.4%	19.4%	21.5%
Adjusted gross profit growth (%) - YoY	5%	6%	14%	13%	20%	20%	1%	-10%	-10%	-12%	-13%	-23%	-13%
Adjusted gross margin growth (bps) - YoY	240	223	282	257	326	331	317	49	(24)	(74)	(404)	(630)	(242)

Quarterly Adjusted EBITDA and Adjusted EBITDA Margin



\$ in thousands	Q1 FY20	Q2 FY20	Q3 FY20	Q4 FY20	Q1 FY21	Q2 FY21	Q3 FY21	Q4 FY21	Q1 FY22	Q2 FY22	Q3 FY22	Q4 FY22	Q1 FY23
Net Sales	\$ 482,076	\$ 506,784	\$ 553,297	\$ 511,746	\$ 498,627	\$ 528,418	\$ 492,604	\$ 450,653	\$ 454,903	\$ 476,941	\$ 502,939	\$ 457,010	\$ 439,351
Net (loss) income	\$ (107,021)	\$ (964)	\$ 24,339	\$ 3,239	\$ 485	\$ 2,140	\$ 34,254	\$ 40,485	\$ 19,411	\$ 30,889	\$ 24,531	\$ 3,042	\$ 6,923
Net (loss) income from discontinued operations, net of tax	(102,068)	(2,816)	(697)	(460)	11,266	(11)	-	-	-	-	-	-	-
Net (loss) income from continuing operations	\$ (4,953)	\$ 1,852	\$ 25,036	\$ 3,699	\$ (10,781)	\$ 2,151	\$ 34,254	\$ 40,485	\$ 19,411	\$ 30,889	\$ 24,531	\$ 3,042	\$ 6,923
Depreciation and amortization	13,923	13,219	12,927	12,019	13,761	11,193	12,814	11,801	10,855	10,903	12,638	12,453	11,970
Equity in net loss (income) of equity-method investees	317	338	564	770	19	1,076	(70)	566	526	465	383	1,528	382
Interest expense, net	4,552	4,000	3,332	2,467	2,154	1,300	1,327	1,099	1,146	1,685	2,846	4,549	7,279
(Benefit) provision provision for income taxes	(531)	1,020	(10,242)	15,958	12,962	8,438	11,797	7,896	4,542	7,145	7,738	3,291	2,631
Stock-based compensation, net	2,737	3,083	3,761	3,497	4,367	3,823	3,698	3,771	4,287	4,156	3,846	3,322	3,994
Unrealized currency losses (gains)	1,684	(485)	(1,011)	355	(1,202)	225	442	1,287	(1,023)	(480)	(594)	(162)	(1,711)
Litigation and related costs													
Litigation expenses	48	-	-	-	-	-	644	943	1,956	1,624	2,005	2,298	2,463
Proceeds from insurance claims	(2,562)	-	(400)	-	-	-	(592)	-	(196)	-	-	-	-
Restructuring activities													
Plant closure related costs, net	832	1,522	-	3	(6)	2	21	41	996	(183)	82	34	(2)
Productivity and transformation costs	10,119	9,903	9,192	9,362	781	4,195	3,813	3,604	3,204	2,247	1,626	1,726	773
Warehouse/manufacturing consolidation and other costs	1,879	639	537	385	390	3,325	3,598	4,061	2,289	249	94	89	-
Acquisitions, divestitures and other													
Transaction and integration costs, net	4,056	2,357	1,775	832	369	1,168	102	1,831	(231)	8,963	3,419	1,904	1,367
(Gain) loss on sale of assets	-	-	-	-	-	-	-	(4,900)	(446)	(8,656)	55	(2)	(40)
Loss (gain) on sale of businesses	-	1,783	332	1,448	(620)	9	1,904	(3,897)	-	-	-	-	-
Impairment charges													
Goodwill impairment	-	-	-	394	-	-	-	-	-	-	-	-	-
Inventory write-down	(11)	3,927	1,362	(1,103)	204	107	-	(732)	-	(46)	-	(305)	-
Long-lived asset and intangibles impairment	-	1,889	13,525	12,079	32,497	25,179	-	244	-	303	-	1,600	-
Adjusted EBITDA	\$ 32,090	\$ 45,047	\$ 60,690	\$ 62,165	\$ 54,895	\$ 62,191	\$ 73,752	\$ 68,100	\$ 47,316	\$ 59,264	\$ 58,669	\$ 35,367	\$ 36,029
Adjusted EBITDA margin	6.7%	8.9%	11.0%	12.1%	11.0%	11.8%	15.0%	15.1%	10.4%	12.4%	11.7%	7.7%	8.2%
Adjusted EBITDA growth (%) - YoY	12%	19%	24%	26%	71%	38%	22%	10%	-14%	-5%	-20%	-48%	-24%
Adjusted EBITDA margin growth (bps) - YoY	112	179	199	237	435	288	400	296	(61)	66	(331)	(737)	(220)